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Economic and Social Council

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Agenda item 6 (a)
Implementation of and follow-up to major United Nations conferences and summits: follow-up to the International Conference on Financing for Development

Mexico: draft resolution

Follow-up to the International Conference on Financing for Development and the 2008 review conference

The Economic and Social Council,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008,

Recalling also the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development,[1]

Recalling further General Assembly resolution 64/193 of 21 December 2009 on the follow-up to and implementation of the Monterrey Consensus and the outcome of the 2008 Review Conference (Doha Declaration on Financing for Development), Economic and Social Council resolution 2009/30 of 31 July 2009 on a strengthened and more effective intergovernmental inclusive process to carry out the financing for development follow-up, and all other relevant General Assembly and Economic and Social Council resolutions,[2]

Taking note of the summary by the President of the Economic and Social Council of the special high-level meeting of the Council with the Bretton Woods

[1] General Assembly resolution 63/303, annex.

[2] General Assembly resolutions 56/210 B of 9 July 2002, 57/250, 57/272 and 57/273 of 20 December 2002, 57/270 B of 23 June 2003, 58/230 of 23 December 2003, 59/225 of 22 December 2004, 60/188 of 22 December 2005, 61/191 of 20 December 2006, 62/187 of 19 December 2007, 63/208 of 19 December 2008 and 63/239 of 24 December 2008 and Economic and Social Council resolutions 2002/34 of 26 July 2002, 2003/47 of 24 July 2003, 2004/64 of 16 September 2004, 2006/45 of 28 July 2006, 2007/30 of 27 July 2007 and 2008/14 of 24 July 2008.

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institutions, the World Trade Organization and the United Nations Conference on Trade and Development, held in New York on 18 and 19 March 2010,[3]

Taking note also of the note by the Secretary-General entitled "Building on Monterrey and Doha: towards achieving the internationally agreed development goals, including the Millennium Development Goals",[4]

Noting the deliberations held in the context of the preparatory process for the High-level Plenary Meeting of the General Assembly on the Millennium Development Goals, to be held in September 2010,

Reaffirming the Monterrey Consensus of the International Conference on Financing for Development[5] in its entirety, its integrity and its holistic approach, recalling the resolve to take concrete action to implement the Monterrey Consensus and address the challenges of financing for development in the spirit of global partnership and solidarity in support of the achievement of the internationally agreed development goals, including the Millennium Development Goals,

Mindful that Member States and other stakeholders have put forward concrete proposals on the subject of strengthening the financing for development follow-up process,

Reaffirming that each country must take primary responsibility for its own development and that the role of national policies and development strategies cannot be overemphasized for the achievement of sustainable development, and recognizing that national efforts should be complemented by supportive global programmes, measures and policies aimed at expanding the development opportunities of developing countries, while taking into account national conditions and ensuring respect for national ownership strategies and sovereignty,

Deeply concerned by the adverse impacts of the global financial and economic crisis on development, including on the capacity of developing countries to mobilize resources for development, and recognizing that an effective response to the current crisis requires the timely implementation of existing aid commitments,

1. *Reaffirms* the importance of staying fully engaged, nationally, regionally and internationally, in ensuring proper and effective follow-up to the implementation of the Monterrey Consensus,[5] as reaffirmed in the Doha Declaration on Financing for Development,[6] and of continuing unremitting efforts to build bridges between all relevant stakeholders within the holistic agenda of the financing for development process;

2. *Reiterates* the role played by the United Nations as a focal point for the financing for development follow-up process and the need to maintain this role to ensure the continuity and dynamism of the process, while reaffirming the need to further intensify the engagement of all stakeholders, including the United Nations system, the World Bank, the International Monetary Fund and the World Trade

[3] A/65/81-E/2010/83.

[4] E/2010/11.

[5] *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

[6] General Assembly resolution 63/239, annex.

Organization, in the follow-up and implementation of the commitments made at Monterrey and Doha;

3. *Reaffirms* the role of the Economic and Social Council in promoting coherence, coordination and cooperation in the implementation of the Monterrey Consensus and the Doha Declaration and as a forum for multi-stakeholder involvement;

4. *Emphasizes* that the financing for development follow-up process should constitute a continuum of events, each contributing to and feeding into the next, ensuring the holistic nature of the process and making better and more effective use of existing mechanisms and resources;

5. *Welcomes* the new modalities of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, and takes note of the consultations prior to that meeting with those stakeholders;

6. *Also welcomes* the substantive discussions undertaken during the special high-level meeting of the Council, and emphasizes that those discussions are an integral part of the financing for development follow-up process;

7. *Further welcomes* the increased interaction and coordination at the staff level with the institutions involved prior to the Council's high-level meeting;

8. *Encourages* the President of the Council, in consultation with Member States, to continue to work with the appropriate representatives of the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development to improve the agenda and the format of the Council's high-level meeting, considering innovative approaches that are conducive to, inter alia, high-level participation of those institutions;

9. *Welcomes* the efforts undertaken to give more prominence to the consideration of the agenda item on financing for development during the annual substantive session of the Council, including the allocation of the item to its coordination segment, and stresses its resolve to continue to improve those modalities;

10. *Encourages* all relevant stakeholders to consider organizing seminars, panel discussions and briefings as part of the preparations for and contribution to the above-mentioned events in order to raise visibility, attract interest and participation and promote substantive discussions on a continuing basis;

11. *Reiterates* the importance of further improving cooperation between the United Nations, the Bretton Woods institutions and the World Trade Organization in the implementation of the Monterrey Consensus and the Doha Declaration based on a clear understanding and respect for their respective mandates and governance structures;

12. *Welcomes* in this regard the participation of the President of the Council in the meeting of the Development Committee of the Bretton Woods institutions on 25 April 2010 as a useful practice;

13. *Encourages* the Department of Economic and Social Affairs of the Secretariat, and especially the Financing for Development Office, to maintain regular interaction at the staff level with the World Bank, the International Monetary

Fund, the World Trade Organization and the United Nations Conference on Trade and Development in the interest of greater coherence, coordination and cooperation, each acting in accordance with its respective intergovernmental mandates;

14. *Acknowledges* the efforts already undertaken to strengthen the financing for development follow-up process, underscores that the modalities of the process should be reviewed, as appropriate, within a time frame to be determined by the General Assembly, and notes that the Secretary-General will present concrete proposals on the further strengthening of the financing for development follow-up process for consideration by Member States at the sixty-fifth session of the General Assembly;

15. *Reiterates* its appeal to Member States and other potential donors to consider contributing generously to the Financing for Development Trust Fund, which would facilitate the implementation of a strengthened and more effective intergovernmental inclusive process to carry out the financing for development follow-up.